

# TOOLBOX TALKS

## Cost of an Accident

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*Toolbox Talks are intended to facilitate health and safety discussions on the job site. For additional Toolbox Talks, please visit SAFETY.CAT.COM™.*

### TOPIC: Cost of an Accident

Every accident has a cost associated with it and that is why it is important to stress safety on and off the job. The costs that are involved are both direct and indirect; however the employee who was injured will be the one who pays the most. The costs associated with an accident are always more than just dollars and cents.

#### Direct Costs for the Employee

- Lost wages and overtime
- Doctor and hospital bills

#### Indirect Costs for the Employee

- Physical pain and suffering
- Mental anguish
- Lost time with family and friends
- Loss of productivity on and off the job
- Relationship strain

#### Direct Costs for the Employer

- Medical bills and workers' compensation claims
- Legal costs
- Insurance costs
- Property damage costs
- Wages being paid for a sideline worker

#### Indirect Costs for the Employer

- Loss of a valued employee
- Loss of productivity
- Replacing the lost worker (e.g. hiring and training costs)
- Damage to equipment or tools
- Time it takes to handle the injury claim
- Decrease in employee morale over the loss of an employee

Discussion Date: \_\_\_\_\_

Employee Participants:

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